

1 These powers, which are enumerated by way of illustration, shall be liberally construed to  
2 provide for the maximum review by the Committee of all revenue law and economic  
3 development matters in this State.

4 (b) The Committee may make interim reports to the General Assembly on matters for  
5 which it may report to a regular session of the General Assembly. A report to the General  
6 Assembly may contain any legislation needed to implement a recommendation of the  
7 Committee. When a recommendation of the Committee, if enacted, would result in an increase  
8 or decrease in State revenues, the report of the Committee must include an estimate of the  
9 amount of the increase or decrease.

10 (c) The ~~Revenue-Laws~~Finance and Economic Development Study Committee must  
11 review the effect Article 42 of Chapter 66 of the General Statutes, as enacted by S.L. 2006-151,  
12 has on the issues listed in this section to determine if any changes to the law are needed:

13 (1) Competition in video programming services.

14 (2) The number of cable service subscribers, the price of cable service by  
15 service tier, and the technology used to deliver the service.

16 (3) The deployment of broadband in the State.

17 The Committee must review the impact of this Article on these issues every two years and  
18 report its findings to the North Carolina General Assembly. The Committee must make its first  
19 report to the 2008 Session of the North Carolina General Assembly."

20 **SECTION 8.(d)** G.S. 120-70.107 reads as rewritten:

21 "**§ 120-70.107. Organization of Committee.**

22 (a) The President Pro Tempore of the Senate and the Speaker of the House of  
23 Representatives shall each designate a cochair of the ~~Revenue-Laws~~Finance and Economic  
24 Development Study Committee. The Committee shall meet upon the joint call of the cochairs.

25 (b) A quorum of the Committee is ~~nine~~eleven members. No action may be taken except  
26 by a majority vote at a meeting at which a quorum is present. While in the discharge of its  
27 official duties, the Committee has the powers of a joint committee under G.S. 120-19 and  
28 G.S. 120-19.1 through G.S. 120-19.4.

29 (c) The Committee shall be funded by the Legislative Services Commission from  
30 appropriations made to the General Assembly for that purpose. Members of the Committee  
31 receive subsistence and travel expenses as provided in G.S. 120-3.1 and G.S. 138-5. The  
32 Committee may contract for consultants or hire employees in accordance with G.S. 120-32.02.  
33 Upon approval of the Legislative Services Commission, the Legislative Services Officer shall  
34 assign professional staff to assist the Committee in its work. Upon the direction of the  
35 Legislative Services Commission, the Supervisors of Clerks of the Senate and of the House of  
36 Representatives shall assign clerical staff to the Committee. The expenses for clerical  
37 employees shall be borne by the Committee."

38 **SECTION 8.(e)** Article 120 of Chapter 120 of the General Statutes is repealed.

39 **SECTION 9.** Sections 1 of this act is effective when it becomes law. The  
40 remainder of this act becomes effective July 1, 2009.